

The Exchange Lofts Homeowners Association

c/o Ghertner & Company
413 7th Avenue South
Nashville, TN 37203
615.255.8531

MEMORANDUM

TO: All Homeowners
FROM: Board of Directors
DATE: December 18, 2006
RE: Parking Policy

Please be advised that the Board of Directors of The Exchange Lofts Homeowners Association has adopted the following policy regarding parking:

All parking spaces located in the upper and lower parking areas are assigned. A diagram of the two (2) levels of parking with the corresponding unit owner has been attached to assist you and you may contact the individual homeowner for individual information.

~~If you or your guest park in a space other than the space assigned to your unit, that vehicle is subject to be towed immediately and without warning.~~

The Board has selected **Martin's Wrecker Service (615) 256-9502** to manage this service.

As with any policy, polite cooperation is the key to its success.

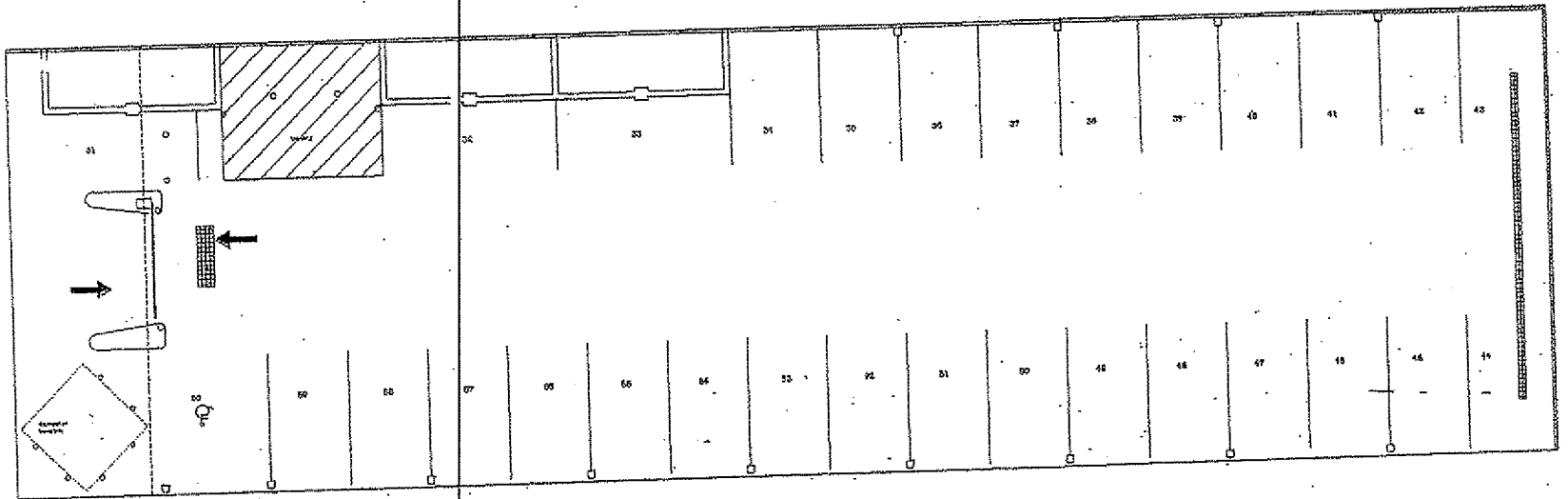
If you have any questions or concerns, please contact Tom Bristow at (615) 277-0316 or via email at tom.bristow@ghertner.com.

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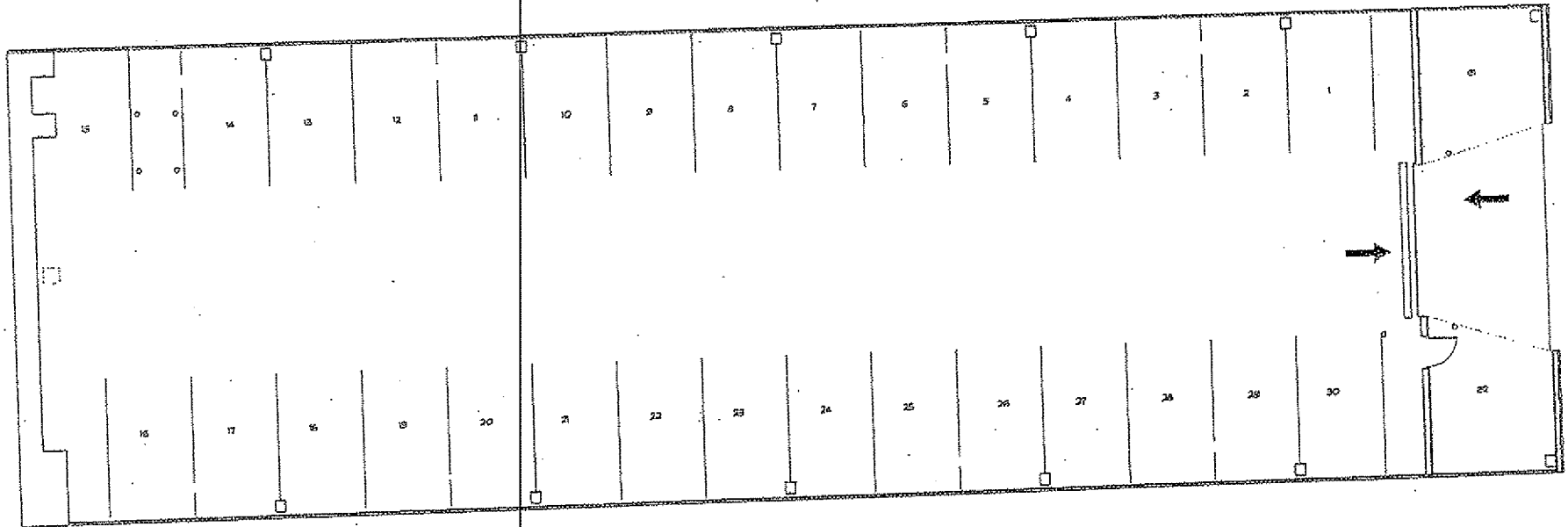
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12/19/06
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THE LOFTS AT THE EXCHANGE - EXHBIT B COMMON AREA OWNERSHIP

	Unit Number	Square Footage	Percentage Ownership of Common Elements	Number of Allocated Parking Spaces	Parking Space Location
1	101	1,170	2.44%	1	50
2	102	1,320	2.76%	2	58 and 59
3	103	1,090	2.28%	1	46
4	104	910	1.90%	2	44 and 45
5	105	510	1.06%	1	69
6	106	765	1.60%	1	12
7	107	1,295	2.70%	1	15
8	108	1,150	2.40%	2	65 and 66
9	201	1,145	2.39%	1	18
10	202	1,315	2.75%	1	54
11	203	1,060	2.21%	1	57
12	204	900	1.88%	1	72
13	205	660	1.38%	1	60
14	301	1,145	2.39%	1	23
15	302	1,315	2.75%	2	8 and 9
16	303	1,060	2.21%	1	47
17	304	900	1.88%	1	19
18	305	660	1.38%	1	55
19	306	480	1.00%	1	70
20	307	480	1.00%	1	53
21	308	770	1.61%	1	28
22	401	1,145	2.39%	2	30 and 31
23	402	1,315	2.75%	1	25
24	403	1,060	2.21%	1	71
25	404	900	1.88%	1	6
26	405	660	1.38%	1	49
27	406	480	1.00%	1	68
28	407	480	1.00%	1	56
29	408	770	1.61%	1	67
30	501	1,145	2.39%	2	20 and 21
31	502	1,315	2.75%	1	24
32	503	1,060	2.21%	1	7
33	504	900	1.88%	2	63 and 64
34	505	660	1.38%	1	16
35	506	480	1.00%	1	5
36	507	480	1.00%	1	3
37	508	770	1.61%	1	4
38	601	1,080	2.25%	1	10
39	603	1,310	2.74%	1	17
40	604	1,890	3.95%	2	26 and 27
41	606	850	1.77%	1	48
42	607	660	1.38%	1	43
43	608	1,005	2.10%	1	11
44	609	1,850	3.86%	2	29 and 62
45	610	1,395	2.91%	2	13 and 14
46	PH-602	2,210	4.61%	2	1 and 2
47	PH-605	<u>1,925</u>	<u>4.02%</u>	<u>2</u>	32 and 33
		47,895	100.00%	59	



Upper Level Parking Plan



Lower Level Parking Plan