

United Elevator Services, LLC.

Post Office Box 1301
Knoxville, TN 37901
V: 865.573.0731
F: 865.573.0867
T: 800.338.0064



August 15, 2023

Mr. David Floyd
David Floyd & Associates, Inc.
104 East Park Dr., Suite 320
Brentwood, TN 37027

Ref: Exchange Lofts Elevator Modernization – Contract Amendment

Mr. Floyd:

In lieu of incurring costs for liquidated damages, United Elevator Services will accept the Board's counteroffer of a 12-month warranty extension beyond the original contract terms. I have attached a contract amendment, for your consideration, detailing these changes as well as the labor, material, and permitting required to re-balance the elevator counterweights.

Please see the following warranty details:

- Final Acceptance date: 03/09/2023
- Contract warranty period: 16-months from final acceptance date
- Negotiated warranty extension: 12-months
- New Warranty Term: 28-months (Service Agreement to commence 09/09/2025)

Thank you for your assistance throughout this process and if you have any questions, please feel free to contact me directly at (615) 497-0876.

Best regards,

Jeff Cruze

Jeff Cruze
Account Manager, Nashville
Email: jeffc@unitedelevator.com
Cell: (615) 497-0876

Attachment:

Contract Amendment #1

United Elevator Services, LLC.

Post Office Box 1301
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Contract Amendment #1

Date: 08/15/2023

UES Contract No: 12142

Project: The Exchange Lofts – 309 Church St; Nashville, TN 37201

United Elevator Services, LLC. (UES) proposes to amend the Contract per the following terms:

- LB Project No. 0100028583 Specification Section 00800, Paragraph 1.25(B) pertaining to penalties shall be removed in its entirety from the Contract between UES and The Exchange Lofts.
- UES shall provide permitting, materials, and labor as required for rebalancing of counterweights on elevators #1 and #2 at no cost to The Exchange Lofts.
- UES shall provide a twelve (12) month extended warranty per the terms of the original contract warranty (28-months total) at no cost to The Exchange Lofts.

Acceptance of Proposal: The prices, specifications and conditions are satisfactory and are hereby accepted. You are authorized to do the work as specified. Payment will be made as outlined above.

Accepted by Owner/Agent

Signed David Floyd

Print David Floyd

Title Managing Agent

Date 8/24/2023

Accepted by United Elevator Services, LLC.

Signed Jeff Lewis

Print JEFF LEWIS

Title CONTRACTS MANAGER

Date 8/25/2023